



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-297005. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsmi2000@rediffmail.com

Date: January 04, 2025

Department of Corporate Services
The Stock Exchange, Mumbai
Phiroz Jee Jeebhoy Tower
25th Floor, Dalal Street
Mumbai – 400 001

Sub: Non Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 (SCRIP CODE 521068)

Dear Sir/Madam,

The Certificate of "Non applicability/Non submission of Corporate Governance Report" for the quarter ended December 31, 2024 as per Regulation 27(2), read with, Regulation 15 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is enclosed herewith as paid up capital of the Company does not exceed Rs. 10 Crore and net worth of the Company does not exceed Rs. 25 Crore as on 31st March, 2024.

We confirm that whenever the provision of Regulation 27(2) become applicable to the Company, same shall be complied with within six months from the date on which provisions become applicable to the Company.

We request you to kindly take note of the same as above.

Thanking You,

Yours faithfully,



For Hisar Spinning Mills Limited

Nikita Singla
(Nikita Singla)

Company Secretary and Compliance Officer

Encl: Net worth certificate.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754



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CIN : L17112HR1992 PLCO31621, E-mail : hsm12000@rediffmail.com

NON APPLICABILITY / NON SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR
THE QUARTER ENDED DECEMBER, 2024

This is to certify that in order to comply with Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 15 of Chapter IV SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 the paid up capital of the Company Hisar Spinning Mills Limited is less than Rs. 10 Crores i.e. Rs. 373.50 Lakhs and the Net worth is less than Rs. 25 Crores i.e. Rs. 2226.37 Lakhs as on last day of the previous financial year i.e. 31st March, 2024. Therefore, it is not required to submit Corporate Governance Report for the quarter ended on December 31, 2024.



Hisar Spinning Mills Limited

Nikita Singla
(Nikita Singla)

Company Secretary and Compliance Officer

Date: 04/01/2025.

Place: Hisar

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754

JAIN & ANIL SOOD

Chartered Accountants

S.C.O. 12, Basement,
Feroze Gandhi Market,
Ludhiana- 141001
Ph: (o) 0161-2773027, 4361749

The Board of Directors
Hisar Spinning Mills Limited
Registered Office: - 9th K.M. Stone,
Hisar Bhiwani Road, V.P.O Dabra,
Hisar, Haryana - 125005.

Independent Auditor's Report on the Statement of Computation of Net Worth as at 31st March, 2022; 31st March, 2023 and 31st March, 2024.

1. This report is issued in accordance with the terms of our engagement letter dated 03rd July, 2024.
2. The accompanying Statement of Net Worth as at 31st March, 2022; 31st March, 2023 and 31st March, 2024 of the Company (hereinafter referred to as the "Statement"), which we have initialed for identification purposes only, is prepared by the management to comply with the requirements of Bombay Stock Exchange. As per Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the Company has been advised by Listing Compliance Monitoring Team of Bombay Stock Exchange to re-submit non-applicability certificate to the effect, duly signed by the compliance officer or the chief executive officer accompanied by a certificate from a Practicing Chartered Accountant or Practicing Company Secretary illustrating the paid up equity capital and net worth of the Company for the previous three financial years.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of Hisar Spinning Mills Limited including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of Bombay Stock Exchange and for providing all the information to Bombay Stock Exchange.

Auditor's Responsibility

5. Pursuant to the requirements of the Bombay Stock Exchange, it is our responsibility to provide a reasonable assurance as to whether the amounts in the Statement that form part of the Net Worth computation have been accurately extracted from the audited financial statements for the year ended 31st March, 2022; 31st March, 2023 and 31st March, 2024 and the computation of net worth is arithmetically correct.
6. The audited financial statements referred to in paragraph 5 above, have been audited in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the



JAIN & ANIL SOOD

Chartered Accountants

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Institute of Chartered Accountants of India. The financial statements for the financial year ended 31st March, 2022 have been audited by Romesh K. Aggarwal & Associates, Chartered Accountants (FRN - 000711N) on which they have issued an unmodified audit opinion vide audit report dated 30th May, 2022. The financial statements for the financial year ended 31st March, 2023 and 31st March, 2024 have been audited by us on which we have issued an unmodified audit opinion vide our respective audit reports dated 30th May, 2023 and 30th May, 2024.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

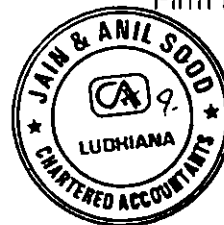
Opinion

9. Based on our examination, as above, we are of opinion that the amounts that form part of the net worth computation have been accurately extracted from the audited financial statements for the year ended 31st March, 2022; 31st March, 2023 and 31st March, 2024 and that the computation of net worth in the Statement is mathematically accurate and is in accordance with the SEBI regulations and provisions of the Companies Act, 2013.

Restriction on Use

10. The Certificate is addressed to and provided to the Board of Directors of the Company solely to comply with the requirements of Bombay Stock Exchange, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this statement is shown or into whose hands it may come without our prior consent in writing.

for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No: 010505N



R. K. Jain
(RAJESH KUMAR JAIN)
Partner
Membership No. 088447

Place: Ludhiana
Date : 08.07.2024

UDIN - 24028447BKETYM2903



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Statement of Net Worth as on 31st March, 2022; 31st March, 2023 and 31st March, 2024

| Particulars | ₹ lakhs | | |
|--|------------------------------|------------------------------|------------------------------|
| | 31 st March, 2022 | 31 st March, 2023 | 31 st March, 2024 |
| Paid up Share Capital | | | |
| • Equity share capital | 373.50 | 373.50 | 373.50 |
| Reserves created out of the profits | | | |
| • Equity component of compound financial instruments | 17.55 | 17.55 | 17.55 |
| • Capital Redemption Reserve | 65.00 | 65.00 | 65.00 |
| Credit balance of profit and loss account | | | |
| • Retained earnings | 1234.94 | 1567.95 | 1770.32 |
| Less: | | | |
| • Aggregate value of the accumulated losses | 0.00 | 0.00 | 0.00 |
| • Deferred expenditure | 0.00 | 0.00 | 0.00 |
| • Miscellaneous expenditure written off | 0.00 | 0.00 | 0.00 |
| Net Worth | 1690.99 | 2024.00 | 2226.37 |

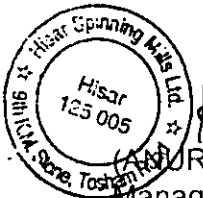
Note: Net worth as defined in Section 2(57) of the Companies Act, 2013 means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

Subject to our report of even date

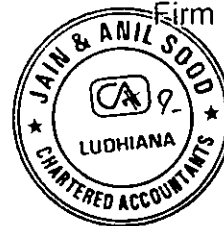
for HISAR SPINNING MILLS LIMITED

for JAIN & ANIL SOOD
Chartered Accountants

Firm Registration No: 010505N



(ANIL) RAJ GUPTA
Managing Director
DIN: 00192888



(RAJESH KUMAR JAIN)
Partner
Membership No. 088447

Date: 08.07.2024
Place: Chandigarh